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State of South Carolina

GREENVILLE COUNTY OF...

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern: Simon H. Derrick, Jr. (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of Twenty-One Thousand Two Hundred Fifty and No/100----does not contain Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Sixty-

Beginning at an iron pin on the southern side of West Golden Strip at the joint front corner of Lots 10 and 11 and running thence with the common line of said Lots S 30-00 E. 408.6 feet to the joint rear corner of said Lots; thence S.36-10 W. 109.3 feet to an iron pin at the joint rear corner of Lots 9 and 10; thence with the common line of said Lots N.30-00 W. 452.8 feet to an iron pin on West Golden Strip; thence with West Golden Strip N.60-00 E. 100 feet to the point of beginning.

> PAID SATISFIED 1TD CANCELLED First Federal Savings and Loan Association

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